

Commodity: Guar seed  
Contract: May

Exchange: NCDEX  
Expiry: 18<sup>th</sup> May, 2018



**Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4060	4040	4134.5	4195	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	<b>Sell</b>	4145	4110	4085	4166

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: May

Exchange: NCDEX  
Expiry: 18<sup>th</sup> May, 2018



**Technical Commentary**

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8825	8770	9067	9205	9260
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	<b>Sell</b>	9085	8990	8905	9142

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.