Guar Daily Technical Report 27th April-2018

Commodity: Guar seed Contract: May



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	4040	4020	4112.5	4175	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	4125	4090	4065	4146

Do not carry forward the position until the next day.

Guar Daily Technical Report 27th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8830	8775	9070	9210	9265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	9090	8995	8910	9147

Do not carry forward the position until the next day.

Disclaime