## **Guar Daily Technical Report** 30th April-2018

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 18<sup>th</sup> May, 2018 **Contract: May** 



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3820	3800	3960	3995	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3925	3880	3855	3952

Do not carry forward the position until the next day.

# Guar Daily Technical Report 30th April-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18<sup>th</sup> May, 2018



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8495	8425	8723	8835	8910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8695	8635	8580	8731

Do not carry forward the position until the next day.

#### Disclaime