Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3700	3665	3811	3890	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3820	3780	3745	3844

Do not carry forward the position until the next day.

Guar Daily Technical Report 03rd May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8190	8110	8410	8590	8665
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8450	8365	8295	8501

Do not carry forward the position until the next day.

Disclaime

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