

Commodity: Guar seed
Contract: May
Exchange: NCDEX
Expiry: 18th May, 2018
Guar Seed

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed | NCDEX | May | 3620 | 3595 | 3734 | 3800 | 3825 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | May | Sell | 3740 | 3695 | 3655 | 3767 |

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: 18th May, 2018
Guar Gum

Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar gum | NCDEX | May | 7950 | 7885 | 8200 | 8315 | 8405 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | May | Sell | 8165 | 8100 | 8045 | 8204 |

Do not carry forward the position until the next day.

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