Guar Daily Technical Report 02nd May-2018

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3660	3625	3804	3895	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3810	3750	3700	3846

Do not carry forward the position until the next day.

Guar Daily Technical Report 02nd May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18th May, 2018



Technical Commentary

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Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8230	8165	8447	8595	8670
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	8450	8370	8305	8498

Do not carry forward the position until the next day.

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