Guar Daily Technical Report 07<sup>th</sup> May-2018

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 18<sup>th</sup> May, 2018



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	May	3675	3650	3732	3825	3845					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	May	Buy	3725	3760	3790	3704					

Do not carry forward the position until the next day.

# Guar Daily Technical Report 07th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 18<sup>th</sup> May, 2018



### Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	8015	7930	8189	8435	8510
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	8175	8265	8340	8121

Do not carry forward the position until the next day.

#### Disclaimer