Guar Daily Technical Report 10th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	June	3755	3720	3835	3920	3940				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	June	Buy	3825	3865	3895	3801				

Do not carry forward the position until the next day.

Guar Daily Technical Report 10th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
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- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8255	8190	8427	8695	8760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	8410	8525	8610	8341

Do not carry forward the position until the next day.