Guar Daily Technical Report 11th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3705	3685	3783.5	3865	3910
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	June	Sell	3790	3755	3730	3811

Do not carry forward the position until the next day.

Guar Daily Technical Report 11th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Support	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	June	8105	8065	8317	8495	8580
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	June	Sell	8330	8235	8160	8387

Do not carry forward the position until the next day.

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