Guar Daily Technical Report 14th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3765	3735	3827.5	3905	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	3825	3855	3880	3807

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar gum NCDEX		June	8320	8265	8424	8595	8630		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar gum	NCDEX	June	Buy	8420	8485	8540	8381		

Do not carry forward the position until the next day.

Disclaime

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