Guar Daily Technical Report 15th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Guar Seed | NCDEX | June | 3760 | 3730 | 3823 | 3900 | 3920 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | June | Buy | 3820 | 3850 | 3875 | 3802 |

Do not carry forward the position until the next day.

Guar Daily Technical Report 15th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-----------|------|------|------|
| Guar gum | NCDEX | June | 8300 | 8300 8245 | | 8575 | 8610 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar gum | NCDEX | June | Buy | 8400 | 8465 | 8520 | 8361 |

Do not carry forward the position until the next day.

Disclaime

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