Guar Daily Technical Report 16th May-2018

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3850	3820	3925.5	3990	4010
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	3910	3940	3965	3892

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8345	8260	8542	8780	8855
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	8510	8615	8695	8447

Do not carry forward the position until the next day.

Disclaime

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