Guar Daily Technical Report 17th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

=-											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	June	3800	3780	3881	3950	3975				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	June	Sell	3890	3850	3825	3914				

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8210	8135	8420	8570	8645
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8435	8355	8290	8483

Do not carry forward the position until the next day.

Disclaime