Guar Daily Technical Report 18th May-2018

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	June	3795	3775	3873	3945	3970					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	June	Sell	3885	3845	3820	3909					

Do not carry forward the position until the next day.

Guar Daily Technical Report 18th May-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8175	8100	8388	8535	8610
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8400	8320	8255	8448

Do not carry forward the position until the next day.

Disclaime