Guar Daily Technical Report 23rd May-2018

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3780	3760	3828	3890	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	3820	3845	3865	3805

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8120	8060	8246	8475	8550
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	8240	8315	8370	8195

Do not carry forward the position until the next day.

Disclaime