Guar Daily Technical Report 24th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3765	3750	3820	3865	3885
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	3825	3800	3785	3840

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8010	7960	8202	8365	8440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8215	8130	8075	8266

Do not carry forward the position until the next day.

Disclaime