Guar Daily Technical Report 25th May-2018

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	June	3795	3780	3848.5	3895	3915					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	June	Sell	3855	3830	3815	3870					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	8060	8010	8258	8415	8490
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8265	8180	8125	8316

Do not carry forward the position until the next day.

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