Guar Daily Technical Report 28th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Support	s & Resistaı	nces	S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3765	3745	3836	3895	3915
Intraday Trade Ca	ntraday Trade Call				T1	T2	SL
Guar Seed	NCDEX	June	Sell	3845	3810	3795	3866

Do not carry forward the position until the next day.

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Intraday Support	ntraday Supports & Resistances			S2	PCP	R1	R2
Guar gum	NCDEX	June	8010	7955	8231	8235	8310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8190	8130	8085	8226

Do not carry forward the position until the next day.

Disclaime