# Guar Daily Technical Report 29th May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2018



## Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3725	3705	3797.5	3855	3875
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	3805	3770	3755	3826

Do not carry forward the position until the next day.

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### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7940	7885	8109	8165	8240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	8120	8060	8015	8156

Do not carry forward the position until the next day.

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