Guar Daily Technical Report 31st May-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20th June, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	June	3540	3520	3627	3695	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	3635	3590	3565	3662

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20th June, 2018



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7310	7235	7551	7795	7890
Intraday Trade Ca	ntraday Trade Call		Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	7610	7505	7420	7673

Do not carry forward the position until the next day.

Disclaime