# Guar Daily Technical Report 01st June-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3590	3565	3636	3635	3650
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Buy	3630	3690	3715	3612

Do not carry forward the position until the next day.

## Guar Daily Technical Report 01st June-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2018



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7510	7460	7574	7835	7890
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Buy	7620	7695	7750	7575

Do not carry forward the position until the next day.

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