# Guar Daily Technical Report 04th June-2018

Commodity: Guar seed Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2018



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

0,							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	June	3585	3565	3663.5	3695	3715
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	June	Sell	3655	3630	3610	3670

Do not carry forward the position until the next day.

## Guar Daily Technical Report 04th June-2018

Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: 20<sup>th</sup> June, 2018



#### Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7410	7345	7662	7775	7860
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	7620	7555	7495	7659

Do not carry forward the position until the next day.

#### Disclaimer