Guar Daily Technical Report 06th June-2018

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	June	3490	3470	3567	3645	3675					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	June	Sell	3580	3540	3515	3604					

Do not carry forward the position until the next day.



Exchange: NCDEX Expiry: 20th June, 2018 **Commodity: Guar Gum Contract: June**



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	June	7100	7015	7371	7605	7720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	June	Sell	7385	7270	7205	7454

Do not carry forward the position until the next day.