

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: 20th June, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S2	PCP	R1	R2			
NCDEX	June	3480	3470	3520	3595	3675			
Intraday Trade Call			Entry	T1	T2	SL			
NCDEX	June	Sell	3525	3490	3482	3543			
		NCDEX June	NCDEX June 3480	NCDEX June 3480 3470	NCDEX June 3480 3470 3520 III Call Entry T1	NCDEX June 3480 3470 3520 3595 III Call Entry T1 T2			

Do not carry forward the position until the next day.



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Intraday Supports & Resistances		S1	S2	РСР	R1	R2					
Guar gum	NCDEX	June	7100	7015	7371	7605	7720				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	June	Sell	7385	7270	7205	7454				

Do not carry forward the position until the next day.



Guar Daily Technical Report 07th June-2018

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