Guar Daily Technical Report 08th June-2018

Commodity: Guar seed Contract: July

Exchange: NCDEX Expiry: 20th July, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell									
Intraday Supports & Resistances		S1	S2	PCP	R1	R2			
Guar Seed	NCDEX	July	3520	3500	3613	3685	3710		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	July	Sell	3625	3580	3550	3652		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20th July, 2018



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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7190	7105	7460	7695	7810
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7475	7360	7295	7544

Do not carry forward the position until the next day.