Guar Daily Technical Report 11th June-2018

3702

Commodity: Guar seed Contract: July



Technical Commentary

Guar Seed

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R2 R1 **Guar Seed NCDEX** July 3570 3550 3656.5 3735 3760 **Intraday Trade Call** SL Call **Entry T1 T2**

Sell

3675

3630

3600

July

Do not carry forward the position until the next day.

NCDEX

Guar Daily Technical Report 11th June-2018

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7270	7185	7555	7775	7890
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7555	7440	7375	7624

Do not carry forward the position until the next day.

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