Guar Daily Technical Report 15th June-2018

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances		S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	July	3715	3690	3746	3801	3840					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	July	Buy	3740	3790	3800	3710					

Do not carry forward the position until the next day.

Guar Daily Technical Report 15th June-2018

Commodity: Guar Gum Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7500	7435	7660	7895	7950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	7650	7765	7830	7581

Do not carry forward the position until the next day.

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