# **Guar Daily Technical Report** 18th June-2018

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018 **Contract: July** 



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell											
Intraday Support	s & Resista	nces	S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	July	3635	3610	3722	3795	3830				
Intraday Trade C	all		Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	July	Sell	3730	3695	3670	3751				

Do not carry forward the position until the next day.

## Guar Daily Technical Report 18th June-2018

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018



#### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7555	7510	7720	7860	7925
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7730	7660	7605	7772

Do not carry forward the position until the next day.

#### Disclaime