Guar Daily Technical Report 19th June-2018

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	July	3545	3520	3634.5	3705	3740				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	July	Sell	3640	3605	3580	3661				

Do not carry forward the position until the next day.

Guar Daily Technical Report 19th June-2018

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20th July, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7365	7320	7516	7670	7735
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7540	7470	7415	7582

Do not carry forward the position until the next day.

Disclaime