Guar Daily Technical Report 20th June-2018

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3585	3560	3669	3745	3780
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3680	3645	3620	3701

Do not carry forward the position until the next day.

Guar Daily Technical Report 20th June-2018

Commodity: Guar Gum
Contract: July





Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7460	7415	7622	7765	7830
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7635	7565	7510	7677

Do not carry forward the position until the next day.