Guar Daily Technical Report 22nd June-2018

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	July	3610	3590	3665	3745	3770					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	July	Buy	3660	3690	3715	3642					

Do not carry forward the position until the next day.

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Commodity: Guar Gum
Contract: July

Exchange: NCDEX Expiry: 20th July, 2018



Technical Commentary

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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7495	7440	7612	7785	7840
Intraday Trade Ca	Call	Entry	T1	T2	SL		
Guar gum	NCDEX	July	Buy	7600	7670	7715	7558

Do not carry forward the position until the next day.

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