## **Guar Daily Technical Report** 25th June-2018

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018 **Contract: July Guar Seed** 



### Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3515	3495	3622	3695	3720
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Sell	3625	3575	3540	3655

Do not carry forward the position until the next day.

# Guar Daily Technical Report 25th June-2018

Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018



#### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- · RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

#### Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7310	7255	7526	7610	7675
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Sell	7500	7435	7380	7539

Do not carry forward the position until the next day.

#### Disclaime