**Guar Daily Technical Report** 29th June-2018

**Commodity: Guar seed** 

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018 **Contract: July** 



# Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	July	3720	3685	3811	3925	3950				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	July	Buy	3800	3855	3895	3767				

Do not carry forward the position until the next day.

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Commodity: Guar Gum Contract: July

Exchange: NCDEX Expiry: 20<sup>th</sup> July, 2018



### Technical Commentary

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# Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	7810	7725	7990	8235	8290
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	7980	8085	8160	7917

Do not carry forward the position until the next day.

#### Disclaime