Guar Daily Technical Report 02nd July-2018

Commodity: Guar seed Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	July	3780	3755	3855	3930	3955
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	July	Buy	3840	3875	3900	3819

Do not carry forward the position until the next day.

Guar Daily Technical Report 02nd July-2018

Commodity: Guar Gum

Exchange: NCDEX Expiry: 20th July, 2018 **Contract: July Guar Gum** GUAR GUM5MT 1807(NCGUMN8)2018/07/02 - Daily B:8261.00 A:8265.00 O 8171.00 H 8171.00 L 8171.00 C 8171.00 V 1,550 I 29,290 0 +0.00% (9) 7863.3 (18) 7804.9 BOL(SIMPLE, 10, 2.0) 7753.20 8254.98 7251.42



Technical Commentary

- · Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	July	8000	7925	8171	8445	8490
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	July	Buy	8160	8275	8350	8091

Do not carry forward the position until the next day.