# Guar Daily Technical Report 06th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



### Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	4060	4000	4188	4275	4300					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	4170	4215	4245	4143					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



#### Technical Commentary

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#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8525	8405	8838	9080	9145
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8810	8915	8995	8747

Do not carry forward the position until the next day.

#### Disclaime