Guar Daily Technical Report 09th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	October	4090	4070	4148	4235	4255					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	October	Buy	4143	4180	4205	4121					

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



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Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8565	8505	8752	8975	9030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8730	8835	8885	8668

Do not carry forward the position until the next day.