Guar Daily Technical Report 10th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4150	4130	4243	4295	4320
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	4240	4200	4175	4264

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8750	8665	8994	9235	9310
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9060	8950	8865	9126

Do not carry forward the position until the next day.

Disclaime