Guar Daily Technical Report 11th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R2 R1 **Guar Seed NCDEX** October 4025 4000 4125 4230 4265 Intraday Trade Call SL Call **Entry** T1 **T2 Guar Seed NCDEX** Sell 4150 4090 4055 4186 October

Do not carry forward the position until the next day.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8395	8330	8690	8950	9095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8700	8585	8470	8769

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Disclaime