# Guar Daily Technical Report 12th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



## Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy:	Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4125	4080	4219	4310	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	4210	4250	4285	4186

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



### Technical Commentary

- Rise in price and open interest indicates long buildup.
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### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8710	8605	8920	9210	9295
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	8900	9030	9105	8822

Do not carry forward the position until the next day.

#### Disclaime