Guar Daily Technical Report 18th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy:	Sell
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	October	4095	4080	4185	4265	4290
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Sell	4195	4150	4125	4222

Do not carry forward the position until the next day.

Guar Daily Technical Report 18th July-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	October	8560	8475	8848	9020	9105				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	October	Sell	8855	8750	8665	8918				

Do not carry forward the position until the next day.