

Commodity: Guar seed Contract: October

Exchange: NCDEX Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4190	4165	4338	4395	4430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	4315	4255	4210	4351

Do not carry forward the position until the next day.



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Intraday Supports & Resistances			S1	\$2	PCP	R1	R2				
Guar gum	NCDEX	October	8900	8815	9342	9370	9455				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	October	Sell	9200	9095	9005	9263				

Do not carry forward the position until the next day.

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