Guar Daily Technical Report 24th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4160	4140	4249	4315	4345
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	4255	4215	4185	4279

Do not carry forward the position until the next day.

Guar Daily Technical Report 24th July-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8910	8825	9202	9360	9435
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9215	9110	9015	9278

Do not carry forward the position until the next day.

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