Guar Daily Technical Report 26th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4080	4065	4158	4240	4275
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Sell	4165	4125	4100	4189

Do not carry forward the position until the next day.

Guar Daily Technical Report 26th July-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Sti	rai	ŀρ	a۱	, -	Se	Ш
Ju	u	L	ч١			

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8645	8590	8875	9070	9165
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8895	8790	8705	8958

Do not carry forward the position until the next day.

Disclaimer