Guar Daily Technical Report 27th July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	October	4085	4070	4164	4245	4280				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	October	Sell	4170	4130	4105	4194				

Do not carry forward the position until the next day.

Guar Daily Technical Report 27th July-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- · Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	8670	8615	8910	9095	9190
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	8920	8815	8730	8983

Do not carry forward the position until the next day.

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