Guar Daily Technical Report 31st July-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Buy													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	4275	4250	4338	4405	4420						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	October	Buy	4330	4365	4385	4309						

Do not carry forward the position until the next day.

Guar Daily Technical Report 31st July-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16th Oct, 2018



Technical Commentary

- · Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9240	9155	9440	9725	9810
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	9420	9535	9620	9351

Do not carry forward the position until the next day.

Disclaime

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