

Commodity: Guar seed
Contract: October
Exchange: NCDEX
Expiry: 16th Oct, 2018
Guar Seed

Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4350	4295	4460	4565	4590
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	October	Buy	4450	4495	4530	4423

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: October
Exchange: NCDEX
Expiry: 16th Oct, 2018
Guar Gum

GUAR GUM5MT 1810(NCGUMV8)2018/07/31 - Daily B:9737.00 A:9738.00
 O 9520.00 H 9738.00 L 9520.00 C 9738.00 V 22,805 I 61,900 +276 +2.92%
 EMA(9) 9234.5 (18) 9028.2 BOL(SIMPLE, 9, 2, 0) 9205.33 9750.95 8659.71


Technical Commentary

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9510	9405	9738	10010	10095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	9715	9820	9905	9652

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.