# Guar Daily Technical Report 08th August-2018

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell	Sell	v:	ea	at	Str
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	October	4160	4140	4353	4435	4460
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	October	Sell	4365	4320	4185	4392

Do not carry forward the position until the next day.

## Guar Daily Technical Report 08th August-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



### Technical Commentary

- · Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9265	9180	9500	9685	9760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9520	9435	9360	9571

Do not carry forward the position until the next day.

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