

Commodity: Guar seed Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



## Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell Intraday Supports & Resistances **S1 S2 PCP** R1 R2 **Guar Seed NCDEX** October 4275 4250 4460 4490 4381 Intraday Trade Call Call **T1 T2** SL **Entry** NCDEX Sell **Guar Seed** October 4395 4350 4315 4422

Do not carry forward the position until the next day.

## Guar Daily Technical Report 09th August-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



## Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9215	9130	9459	9635	9710
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9470	9385	9310	9521

Do not carry forward the position until the next day.

## Disclaimer