

Exchange: NCDEX Expiry: 16th Oct, 2018 **Commodity: Guar seed Contract: October**



Technical Commentary

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Buy Intraday Supports & Resistances **S1 S2 PCP R1** R2 **Guar Seed NCDEX** 4725 October 4460 4405 4690 4572.5 Intraday Trade Call Call T1 **T2** SL **Entry** NCDEX **Guar Seed** October Buy 4565 4610 4645 4538

Do not carry forward the position until the next day.

Guar Daily Technical Report 13th August-2018

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9625	9505	9847	10130	10215
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Buy	9830	9945	10035	9761

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Disclaime