

**Commodity: Guar seed Contract: October** 



# Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

Strategy: Sell													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar Seed	NCDEX	October	4520	4500	4601	4680	4710						
Intraday Trade Call			Call	Entry	T1	T2	SL						
Guar Seed	NCDEX	October	Sell	4615	4575	4545	4639						

Do not carry forward the position until the next day.

# Guar Daily Technical Report 20th August-2018

Commodity: Guar Gum Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> Oct, 2018



### Technical Commentary

- Fall in price and rise in open interest indicates short buildup.
- · RSI is moving in neutral region.
- Prices closed above 9 and 18 days EMAs.

## Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	October	9660	9605	9882	10055	10140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	October	Sell	9895	9815	9745	9943

Do not carry forward the position until the next day.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.